

BAYSHORE CONDOMINIUM ASSOCIATION OF PENSACOLA, INC.

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MINUTES OF ANNUAL MEMBERSHIP MEETING March 4, 2017

Call to Order by President - The sitting president, Dale Jordan, called the meeting to order at 10:00 am. Dale stated the recorder cannot identify speakers and asked that they state their name and unit number when speaking.

Election of Chairman of the Meeting – Dale stated that the meeting was an Annual Membership meeting and not a Board of Directors meeting and called for a nomination from the floor to chair the meeting.

MOTION: Joanne Harding (#902) motioned to nominate Dale Jordan (#1205), seconded by Neil Governor (#304), which passed unanimously. There were no other nominations and Dale agreed to chair the meeting.

Calling of the Roll and Certifying of Proxies– Dale Jordan stated that Secretary Roger Countryman and Manager Jenny Johnson were certifying the attendees and proxy signatures to establish a quorum. A quorum of the membership was established with 32 units represented in person and 39 units represented by proxy, totaling 70 units present.

Proof of Notice of Meeting and Waiver of Notice – Dale Jordan stated that an affidavit was available that the meeting notice and agenda was mailed or delivered and posted on the bulletin board more than 14 days prior to the meeting.

Reading and Disposal of any Unapproved Minutes – Dale Jordan asked if there were any additions or corrections to the March 5, 2016 Annual Membership, the October 22, 2016 Special Membership and February 9, 2017 Board of Director meeting minutes that were posted on the bulletin board February 27, 2017 for prior reading. There was no request to read the minutes or request for additions or corrections.

MOTION: Joyce Knap motioned to approve the three minutes as written, seconded by Joanne Harding, which passed unanimously.

Report of Officers:

- President – Dale Jordan spoke briefly regarding the 2016 accomplishment and improvements regarding \$20,000 spent on Pier Repair & wrapping piling, cleaning and painting the west wall, 1300/1208 balcony sealants and concrete restoration, draft of 2016 audit being reviewed, four (4) additional cameras being installed (2 @loading dock, bike room and canopy), 6 new gray carts purchased and a major make over in unit 100.

Report of Committees:

- Restoration – Dale Jordan reported the committee met several times to interview engineers and contractors regarding garage and building concrete restoration and waterproofing.

Determination of Number of Directors – 7 vacancies to fill.

Election of Directors – Dale Jordan announced that only seven (7) candidates timely submitted their notice of intent to be a candidate for the board. Therefore, no election held and the seven qualified candidates fill the vacancies automatically.

- They are: Sandra Early, Pat Finneran, Dale Jordan, Cindy Linn, Rita Maher, Bill Naylor and Andy Schroer

Unfinished Business

New Business

- a. To approve IRS Ruling 70-604 to apply 2016 excess membership income, if any, against the 2017 Assessments.

Be it resolved that --- units voted yes and one (1) unit voted no to apply any excess operating membership income, towards the 2017 operating expenses. Voting result: passed

Adjournment:

As the 2017-2018 Secretary, _____ attests that these minutes were approved at the Annual Membership Meeting held on March __, 2018.

_____, Secretary